



\$75k Seed Competition

About North Bridge Venture Partners:

We are an early stage venture capital firm dedicated to helping entrepreneurs build successful, market defining companies. Founded in 1994 and with over \$3BN under management, we were among the first investors in industry leaders like Starent Networks (\$3BN Cisco acquisition), A123 (NASDAQ: AONE), PhaseForward (NASDAQ: PFWD), OfferPal Media, Foro Energy, and Acquia.

We invest in five primary sectors:

Digital Media / Internet

SAAS / OpenSource / Software

Wireless / Infrastructure

Materials

Health Care IT

As over 70% of our companies were initially funded at the seed stage, we are excited about the recent growth of seed financings in the market and are proud to support the momentum with this program.

Successful companies are built around passionate people with transformational ideas. We believe having aligned investors collaborating with you at the earliest days can be a critical advantage. If you possess the entrepreneurial energy and seek a partner to help shape your idea, we invite you to submit an application to our 2010 Seed Competition.

What you get:

- Up to \$50k in seed capital
- \$25k of in-kind development support from one of our software development partners
- Up to 6 months of incubation space either in our San Mateo, CA or Boston, MA office if required
- Access to and mentorship from members of our investment team

In return, we get:

- Flexible terms 5-10%, or convertible note
- Right to invest in next round of financing, if needed

Important dates:

May 1st application due via email submission, details below

May 24th finalist notification

June 7th finalist presentation to partnership, winning team(s) announced shortly after

Application details: Email submission to bplan@northbridge.com

- In email, identify sector and preferred location of incubation
 - a. Sectors (digital media, software, mobile/wireless, materials, healthcare IT)
 - b. Location (where are you based? All locations are welcome!)
- Attach 7-10 slides (finalists to present same slides for 10 mins with 5 mins Q&A)
 - a. Team (bullet point bios, resume in appendix, references if applicable)
 - b. Problem (what are you trying to solve? Why is it important?)
 - c. Solution (how will you solve your problem? Any dependencies?)
 - d. Market size (real market size, as best as you can estimate)
 - e. Competition (alternatives to your solution, if any?)
 - f. How can this idea be a \$100M business? (business model)
 - g. What can be proven/milestones achieved on \$50k and 6 months? (what do you hope to prove in the next 6 months?)
- Questions? Email Cali Tran (cxt@northbridge.com) or Dayna Grayson (dbg@northbridge.com)
- More about North Bridge: www.nbvp.com